

Lion Brewery (Ceylon) PLC

*Interim Condensed Financial Statements
for the Year Ended 31st March 2025*

LION BREWERY (CEYLON) PLC

Review

During the quarter under review, domestic macroeconomic indicators remained stable. However, the external environment was volatile due to global supply chain disruptions and geopolitical tensions.

Following the excise duty hike in January 2025, volumes have softened as the legal alcoholic beverage segment has been pushed beyond consumer affordability thresholds.

Effective April 1, 2025, the Corporate Income Tax rate for the Company's local operations increased from 40% to 45%. During the financial year 2024/25, we contributed a total of LKR 97 Bn in taxes to the Government.

Regarding other key strategic initiatives, our cost and cash management efforts have continued to free up resources, supporting our growth agenda for the coming years. Digital transformation is progressing across all areas, with a particular emphasis on finance and procurement.

At this juncture, the outlook for the first quarter of the financial year 2025/26 remains uncertain due to top-line volume pressure and bottom-line impacts from tax increases.

LION BREWERY (CEYLON) PLC				
STATEMENT OF FINANCIAL POSITION				
	Company		Group	
As at	31.03.2025	31.03.2024	31.03.2025	31.03.2024
In Sri Lankan Rs. '000s		(Audited)		(Audited)
ASSETS				
Non- current assets				
Property, plant & equipment	27,197,660	25,115,951	29,188,002	27,146,278
Right of use assets	170,768	173,464	170,768	173,464
Intangible assets	723,801	713,813	723,801	713,813
Investments in subsidiaries	1,471,000	1,255,600	-	-
Other financial assets	1,611,178	1,351,178	1,611,178	1,351,178
Total non-current assets	31,174,407	28,610,006	31,693,749	29,384,733
Current assets				
Inventories	7,929,092	8,767,135	7,948,505	8,778,530
Trade and other receivables	5,154,084	5,582,037	5,414,523	5,610,316
Amounts due from related companies	453,698	468,365	441,344	468,363
Other financial assets	4,540,723	1,542,534	4,657,842	1,660,374
Cash and cash equivalents	13,031,506	9,205,015	13,419,194	9,450,544
Total current assets	31,109,103	25,565,086	31,881,408	25,968,127
Total assets	62,283,510	54,175,092	63,575,157	55,352,860
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,537,801	2,537,801	2,537,801	2,537,801
Capital reserves	1,822,542	2,005,484	2,583,415	2,835,823
Retained earnings	29,567,185	22,583,969	29,320,523	22,233,549
Translation reserve	-	-	(21,839)	(7,005)
Total equity	33,927,528	27,127,254	34,419,900	27,600,168
Non- current liabilities				
Loans and borrowings	2,236,667	1,373,569	2,236,667	1,373,569
Lease creditor (Note 04)	196,404	194,798	196,404	194,798
Employee benefits	389,600	285,268	389,600	285,268
Deferred tax liabilities	6,405,254	5,744,129	7,162,810	6,433,379
Total non- current liabilities	9,227,925	7,597,764	9,985,481	8,287,014
Current liabilities				
Trade and other payables	5,333,530	4,391,474	5,370,262	4,407,065
Amounts due to related companies	123,784	148,606	123,878	148,619
Refundable deposits	3,539,121	2,996,694	3,539,121	2,996,694
Current tax liabilities	5,871,937	6,872,156	5,876,830	6,872,156
Loans and borrowings	2,634,258	3,219,699	2,634,258	3,219,699
Lease creditor (Note 04)	30,262	24,397	30,262	24,397
Bank overdrafts	1,595,165	1,797,048	1,595,165	1,797,048
Total current liabilities	19,128,057	19,450,074	19,169,776	19,465,678
Total liabilities	28,355,982	27,047,838	29,155,257	27,752,692
Total equity and liabilities	62,283,510	54,175,092	63,575,157	55,352,860
Net assets per ordinary share (Rs.)	424.09	339.09	430.25	345.00

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(sgd.)

J.N. Goonaratne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(sgd.)

V. R. Wijesinghe

Director

Carsons Management Services (Private) Limited

28th May 2025

(sgd.)

R.H. Meewakkala

Director

(sgd.)

D.R.P. Goonetilleke

Director

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended		Change	Year Ended		Change
	31.03.2025	31.03.2024	%	31.03.2025	31.03.2024	%
<i>In Sri Lankan Rs.'000s</i>						
Revenue	30,816,021	30,918,808	(0)	123,238,590	109,745,332	12
Cost of sales	(23,325,066)	(23,439,786)	(0)	(94,566,556)	(83,395,828)	13
Gross profit	7,490,955	7,479,022	0	28,672,034	26,349,504	9
Other income	97,977	97,623	0	329,537	484,385	(32)
	7,588,932	7,576,645	0	29,001,571	26,833,889	8
Distribution expenses	(2,435,261)	(2,293,746)	6	(7,892,078)	(7,282,225)	8
Administrative expenses	(1,409,573)	(1,225,957)	15	(4,359,251)	(3,900,179)	12
Other expenses	(214,642)	(243,204)	(12)	(649,804)	(553,124)	17
Reversal/(provision) - impairment of intangible assets	-	-	-	-	291,063	-
Profit from operations	3,529,456	3,813,738	(7)	16,100,438	15,389,424	5
Finance income	281,595	245,045	15	1,025,456	1,189,758	(14)
Finance costs	(404,842)	(778,206)	(48)	(1,490,519)	(2,581,608)	(42)
Net finance cost	(123,247)	(533,161)	(77)	(465,063)	(1,391,850)	(67)
	3,406,209	3,280,577	4	15,635,375	13,997,574	12
Profit before taxation	3,406,209	3,280,577	4	15,635,375	13,997,574	12
Income tax expense	(840,873)	(1,399,514)	(40)	(5,721,740)	(5,189,000)	10
Deferred taxation	(619,022)	40,159	(1,641)	(508,939)	(424,175)	20
Profit after taxation	1,946,314	1,921,222	1	9,404,696	8,384,399	12
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	(68,346)	(38,146)	79	(68,346)	(38,146)	79
Deferred tax on actuarial loss	30,756	15,258	102	30,756	15,258	102
Revaluation gain on land & buildings	-	862,690	(100)	-	862,690	(100)
Deferred tax charge on land and building revaluation	(182,942)	(345,076)	(47)	(182,942)	(345,076)	(47)
Total other comprehensive income for the period net of tax	(220,532)	494,726	(145)	(220,532)	494,726	(145)
Total comprehensive income for the period	1,725,782	2,415,948	(29)	9,184,164	8,879,125	3
Earnings per ordinary share (Rs.)	24.33	24.02		117.56	104.80	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter Ended		Change	Year Ended		Change
	31.03.2025	31.03.2024	%	31.03.2025	31.03.2024	%
<i>In Sri Lankan Rs. '000s</i>						
Revenue	30,885,299	30,929,044	(0)	123,431,021	109,755,568	12
Cost of sales	(23,339,784)	(23,447,513)	(0)	(94,619,701)	(83,403,555)	13
Gross profit	7,545,515	7,481,531	1	28,811,320	26,352,013	9
Other income	107,977	102,848	5	339,537	489,921	(31)
	7,653,492	7,584,379	1	29,150,857	26,841,934	9
Distribution expenses	(2,455,137)	(2,293,746)	7	(7,917,806)	(7,282,225)	9
Administrative expenses	(1,478,032)	(1,239,035)	19	(4,397,371)	(3,929,892)	12
Other expenses	(214,642)	(243,204)	(12)	(649,804)	(553,124)	17
Reversal/(provision) of impairment for intangible assets	-	-	-	-	291,063	-
Profit from operations	3,505,681	3,808,394	(8)	16,185,876	15,367,756	5
Finance income	286,652	250,436	14	1,042,422	1,215,800	(14)
Finance costs	(399,391)	(778,200)	(49)	(1,485,431)	(2,581,608)	(42)
Net finance income cost	(112,739)	(527,764)	(79)	(443,009)	(1,365,808)	(68)
	3,392,942	3,280,630	3	15,742,867	14,001,948	12
Profit before taxation	3,392,942	3,280,630	3	15,742,867	14,001,948	12
Income tax expense	(836,024)	(1,396,852)	(40)	(5,726,633)	(5,186,338)	10
Deferred taxation	(627,088)	40,427	(1,651)	(507,780)	(412,132)	23
Profit after taxation	1,929,830	1,924,205	0	9,508,454	8,403,478	13
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	(68,346)	(38,146)	79	(68,346)	(38,146)	79
Deferred tax on actuarial loss	30,756	15,258	102	30,756	15,258	102
Revaluation gain on land & buildings	-	1,239,533	(100)	-	1,239,533	(100)
Deferred tax charge on land and building revaluation	(252,408)	(495,813)	(49)	(252,408)	(495,813)	(49)
<i>Items that are or may be reclassified subsequently to profit or loss</i>						
Movements of translation reserve from the foreign operation	601	(7,327)	(108)	(14,834)	(7,005)	112
Total other comprehensive income for the period net of tax	(289,397)	713,505	(141)	(304,832)	713,827	(143)
Total comprehensive income for the period	1,640,433	2,637,710	(38)	9,203,622	9,117,305	1
Earnings per ordinary share (Rs.)	24.12	24.05		118.86	105.04	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

<i>In Rs. '000s</i>	Stated Capital	Capital Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 31st March 2023 (Audited)	2,537,801	1,487,870	18,966,356	-	22,992,027
Total comprehensive income for the period					
Profit for the period	-	-	8,384,399	-	8,384,399
Other comprehensive income	-	517,614	(22,888)	-	494,726
Total comprehensive income for the period	-	517,614	8,361,511	-	8,879,125
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2022/23	-	-	(2,264,000)	-	(2,264,000)
First interim dividend paid - 2023/24	-	-	(2,480,000)	-	(2,480,000)
Forfeiture of unclaimed dividends	-	-	102	-	102
Balance as at 31st March 2024 (Audited)	2,537,801	2,005,484	22,583,969	-	27,127,254
Balance as at 31st March 2024 (Audited)	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the period					
Profit for the period	-	-	9,404,696	-	9,404,696
Other comprehensive income for the period	-	(182,942)	(37,590)	-	(220,532)
Total comprehensive income for the period	-	(182,942)	9,367,106	-	9,184,164
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025	2,537,801	1,822,542	29,567,185	-	33,927,528

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - GROUP**

<i>In Rs. '000s</i>	Stated Capital	Capital Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 31st March 2023 (Audited)	2,537,801	2,092,103	18,596,857	-	23,226,761
Total comprehensive income for the period					
Profit for the period	-	-	8,403,478	-	8,403,478
Other comprehensive income	-	743,720	(22,888)	(7,005)	713,827
Total comprehensive income for the period	-	743,720	8,380,590	(7,005)	9,117,305
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2022/23	-	-	(2,264,000)	-	(2,264,000)
First interim dividend paid - 2023/24	-	-	(2,480,000)	-	(2,480,000)
Forfeiture of unclaimed dividends	-	-	102	-	102
Balance as at 31st March 2024 (Audited)	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Balance as at 31st March 2024 (Audited)	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the year					
Profit for the period	-	-	9,508,454	-	9,508,454
Other comprehensive income for the period	-	(252,408)	(37,590)	(14,834)	(304,832)
Total comprehensive income for the year	-	(252,408)	9,470,864	(14,834)	9,203,622
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC
STATEMENT OF CASH FLOWS

<i>Period ended</i> In Rs.'000s	Company		Group	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Cash flows from operating activities				
Profit before taxation	15,635,375	13,997,574	15,742,867	14,001,948
<i>Adjustments for:</i>				
Finance costs	1,391,856	2,395,673	1,391,856	2,395,673
Depreciation on property, plant & equipment	2,733,581	2,322,867	2,773,566	2,353,351
Amortisation on Intangible assets	16,157	13,463	16,157	13,463
Depreciation on right of use assets	35,120	38,873	35,120	38,873
Net inventory provision/ (reversal)	111,222	(63,220)	111,222	(63,220)
Provision for retirement benefit obligation	68,323	69,253	68,323	69,253
Provision/(Reversal) of impairment of property, plant & equipment	(11,951)	84,888	(11,951)	84,888
Provision/(Reversal) of impairment for intangible assets	-	(291,063)	-	(291,063)
Provision/(reversal) for bad & doubtful debts	(1,651)	(2,140)	(1,651)	(2,140)
(Gain)/loss on disposal of property, plant & equipment	1,847	(189,513)	1,847	(189,513)
Gain on derecognition of right of use assets	-	(14,330)	-	(14,330)
Unrealised foreign exchange (gain)/loss	(32,413)	(7,694)	(32,413)	(7,694)
Finance Income	(1,025,456)	(1,189,758)	(1,042,422)	(1,215,800)
Operating cash flow before working capital changes	18,922,010	17,164,873	19,052,521	17,173,689
(Increase)/Decrease in inventories	726,821	(1,515,085)	718,803	(1,526,480)
(Increase)/Decrease in trade and other receivables	500,801	(545,297)	268,641	(562,891)
(Increase)/Decrease in amounts due from related companies	14,667	(84,854)	27,019	(84,854)
Increase/(Decrease) in net tax payable	(764,252)	3,175,763	(764,253)	3,177,755
Increase/(Decrease) in trade and other payables	933,543	(130,889)	954,684	(116,610)
Increase/(Decrease) in amounts due to related companies	(24,822)	(50,526)	(24,741)	72,578
Cash generated from operations	20,308,768	18,013,985	20,232,674	18,133,187
Retirement benefits paid	(32,337)	(71,898)	(32,337)	(71,898)
Tax paid	(5,957,706)	(4,172,000)	(5,957,706)	(4,172,000)
Net cash (used in)/generated from operating activities	14,318,725	13,770,087	14,242,631	13,889,289
Cash flows from investing activities				
Purchase and construction of property, plant & equipment	(4,823,988)	(5,391,912)	(4,823,988)	(5,398,293)
Movement in other financial assets	(3,000,000)	(500,000)	(3,000,000)	(500,000)
Purchase of intangible assets	(26,145)	(41,222)	(26,145)	(41,222)
Proceeds from sale of property, plant & equipment	-	21,345	-	21,345
Agent deposits received	561,228	451,251	561,228	451,251
Investment in subsidiary	(215,400)	(105,600)	-	-
Interest received	767,267	887,059	784,954	910,262
Net cash (used in)/generated from investing activities	(6,737,038)	(4,679,079)	(6,503,951)	(4,556,657)
Cash flows from financing activities				
Finance expenses paid	(2,092,503)	(2,528,304)	(2,092,503)	(2,528,304)
Loans and borrowings obtained	16,350,000	4,400,000	16,350,000	4,400,000
Repayments of loans and borrowing	(15,333,333)	(6,241,667)	(15,333,333)	(6,241,667)
Repayments of lease rentals	(63,316)	(58,303)	(63,316)	(58,303)
Forfeiture of unclaimed dividends	110	102	110	102
Dividend paid	(2,382,663)	(4,737,625)	(2,382,663)	(4,737,625)
Net cash (used in)/generated from financing activities	(3,521,705)	(9,165,797)	(3,521,705)	(9,165,797)
Net (decrease)/increase in cash & cash equivalents	4,059,982	(74,789)	4,216,975	166,835
Cash & cash equivalents at the beginning of the period	7,407,967	7,496,681	7,653,496	7,507,591
Movements of translation reserve from the foreign operation	-	-	(14,834)	(7,005)
Effect of exchange rate changes on cash and cash equivalents	(31,608)	(13,925)	(31,608)	(13,925)
Cash & cash equivalents at the end of the period	11,436,341	7,407,967	11,824,029	7,653,496
Analysis of cash and cash equivalents				
Cash and cash equivalents	13,031,506	9,205,015	13,419,194	9,450,544
Bank overdraft	(1,595,165)	(1,797,048)	(1,595,165)	(1,797,048)
	11,436,341	7,407,967	11,824,029	7,653,496

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC and the ultimate Parent Company is Bukit Darah PLC. The registered office of the Company is situated at No 61, Janadhipathi Mawatha, Colombo 01 and the principal place of business is situated at No 254, Colombo Road, Biyagama.

The Interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below.

Subsidiary	Controlling interest
Millers Brewery Limited (MBL)	100%
Lion Beer (Ceylon) Pte Ltd, Singapore	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2024, as the same accounting policies have been applied consistently.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Document credits established for foreign purchases of the Company as at 31st March 2025 amounts to Rs.810 Mn (31st March 2024 - Rs. 1,308 Mn).

3.2 Capital Commitments

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 639 Mn as at 31st March 2025 (31st March 2024 - Rs. 1,249Mn).

3.3 Contingencies

Contingent liabilities as at 31st March 2025 amounts to Rs. 4,070 Mn (31st March 2024 - Rs.781 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

4 LEASE CREDITOR

As at In Rs. 000's	Company/Group	
	31.03.2025	31.03.2024
Balance as at beginning of the period	219,195	206,801
Leases obtained	32,424	62,384
Derecognition of lease liability	-	(28,722)
Lease rentals paid	(63,316)	(58,303)
Interest expense for the period	38,363	37,035
Balance as at end of the period	226,666	219,195

5 SEGMENTAL INFORMATION

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors approved a second interim dividend of Rs. 28.70 per share for the year ending 31st March 2025 on 08th May 2025. In accordance with Sri Lanka Accounting Standards LKAS 10 events after the reporting period, this dividend has not been recognized as a liability as at 31st March 2025.

7 INVESTOR INFORMATION

Investor Information	Quarter Ended		Year Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
1 Market Performance - Ordinary Shares				
Last traded price per share (Rs.)	1,270.00	982.50	1,270.00	982.50
Highest price per share (Rs.)	1,300.00	982.50	1,300.00	991.00
Lowest price per share (Rs.)	1,186.00	903.25	925.00	650.00
2 Share Trading				
Number of trades	675	194	2,277	1,389
Number of shares traded	660,713	329,828	1,074,269	1,340,361
Value of shares traded (Rs. Mn.)	814	312	1,237	1,174

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

8 TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2025

#	Name	Total Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.25
2	CARLSBERG BREWERY MALAYSIA BERHAD	20,000,686	25.00
3	CB NY S/A ALLAN GRAY FRONTIER MARKETS EQUITY FUND LIMITED	5,589,256	6.99
4	CARSON CUMBERBATCH PLC A/C NO. 02	4,107,793	5.13
	CARSON CUMBERBATCH PLC A/C NO. 01	2,553,792	3.19
5	BUKIT DARAH PLC A/C NO. 02	1,300,000	1.63
6	CACEIS BANK LUXMOURG BRANCH S/A COELI SICAV I-FRONTIER MARKETS FUND	683,116	0.85
7	GF CAPITAL GLOBAL LIMITED	427,179	0.53
8	J.B. COCOSHELL (PVT) LTD	423,304	0.53
9	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	300,000	0.38
10	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	250,000	0.31
11	PORTELET LIMITED	161,920	0.20
12	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	150,771	0.19
13	TRANZ DOMINION,L.L.C.	129,251	0.16
14	JAFFERJEE BROTHERS EXPORTS (PRIVATE) LIMITED	113,077	0.14
15	MR. M. A. JAFFERJEE	91,884	0.11
16	NEWGREENS LIMITED	83,200	0.10
17	COMMERCIAL BANK OF CEYLON PLC A/C NO. 03	76,000	0.10
18	CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	73,997	0.09
19	FERN HOLDINGS (PRIVATE) LIMITED	73,000	0.09
20	SSBT-FRANK RUSSEL TRUST COMPANY COMINGLED BENEFIT FUNDS TRUST GNA-6QH3	70,848	0.09

9 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs. 10 Billion with 500 Public Shareholders and no minimum Public Holding percentage required.

The Company's Public Holding as at 31st MARCH 2025

Float Adjusted Market Capitalization (Rs.)	12,308,120,000.00
Percentage of ordinary shares held by the public	12.10%
Number of Public Shareholders	1,418

10 DIRECTOR'S SHAREHOLDINGS

As at 31st March 2025	No. of Shares
Mr. D. A. Cabraal (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. K. Selvanathan	-
Mr. D. R. P. Goonetilleke	1
Mr. S. Selvanathan	-
Mr. S. Clini	-
Ms. V. Gun	-
Mr. A.B. Baliga	-
Mr. R. Rajagopal	-
Mr. A.J. Alles	-
Mr. A.S. Amaraatunga	-
Mr. K.K. Subramanian (Appointed w.e.f. 25th April 2025)	-

11 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

12 RELATED PARTY TRANSACTIONS

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

In Rs.'000s For the period ended	Group		Company	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Transactions with related parties/subsidiaries				
Royalty expenses	664,636	600,355	664,636	600,355
Dividend payment	1,058,763	2,106,868	1,058,763	2,106,868
Interest income	43,972	67,132	43,972	67,132
Beer sales income	659,133	854,598	3,983,102	854,598
Trade rebates	2,708	2,720	2,708	2,720
Distribution services fee income	4,669	4,591	4,669	4,591
Rent Income	4,860	4,860	4,860	4,860
Rent expenses	-	-	38,324	32,550
Hotel expenses	9,759	7,457	9,759	7,457
Support services fees expense	1,240,000	923,323	1,240,000	923,077
Other service fee expense	209,820	157,647	209,703	157,453
Investment in subsidiary	-	-	215,400	105,600
Purchases	167	518,933	72,290	518,933
Outstanding balances				
Amounts due from related companies	441,344	468,363	453,698	468,365
Amounts due to related companies	123,878	148,619	123,784	148,606

LION BREWERY (CEYLON) PLC
Corporate Information

NAME OF COMPANY

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

SUBSIDIARIES

Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC.
Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit
Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman)
Mr. H. Selvanathan (Deputy Chairman)
Mr. R. H. Meewakkala (CEO/Director)
Mr. K. Selvanathan
Mr. D. R. P. Goonetilleke
Mr. S. Selvanathan
Mr. S. Cline
Ms. V. Gun
Mr. A. B. Baliga
Mr. R. Rajagopal
Mr. A. J. Alles
Mr. A. S. Amaratunga
Mr. K. K. Subramanian (Appointed w.e.f. 25th April 2025)

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Non-Executive/Independent
Mr. A. J. Alles - Non-Executive/Independent
Mr. D. R. P. Goonetilleke - Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Non-Executive/Independent
Mr. A. J. Alles - Non-Executive/Independent
Mr. D. A. Cabraal - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Non-Executive/Independent
Mr. A. B. Baliga - Non-Executive/Independent
Mr. D. R. P. Goonetilleke - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Non-Executive/Independent
Mr. A. J. Alles - Non-Executive/Independent
Mr. D. A. Cabraal - Non-Executive

BANKERS

Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank AG.
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank PLC
National Development Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited
People's Bank

LEGAL ADVISERS

Messrs. F. J. & G. De Saram
216, De Saram Place
Colombo 10, Sri Lanka
Tel: +94 11 4718 200
Fax: +94 11 4718 220

AUDITORS

Messrs. KPMG
Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3, Sri Lanka
Tel: +94 11 5426 426
Fax: +94 11 2445 872

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha
Colombo 01, Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

REGISTERED OFFICE

No. 61, Janadhipathi Mawatha
Colombo 01, Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

254, Colombo Road, Biyagama, Sri Lanka
Tel : +94 11 2465 900 (10 Lines)
Fax : +94 11 2465 901

GROUP WEBSITE

www.carsoncumberbatch.com