

Lion Brewery (Ceylon) PLC

*Interim Condensed Financial Statements
for the Quarter Ended 30th June 2025*

LION BREWERY (CEYLON) PLC				
STATEMENT OF FINANCIAL POSITION				
	Company		Group	
As at	30.06.2025	31.03.2025	30.06.2025	31.03.2025
In Sri Lankan Rs. '000s		(Audited)		(Audited)
ASSETS				
Non- current assets				
Property, plant & equipment	26,857,186	27,197,660	28,837,909	29,188,002
Right of use assets	161,265	170,768	161,265	170,768
Intangible assets	721,650	723,801	721,650	723,801
Investments in subsidiaries	1,471,000	1,471,000	-	-
Other financial assets	1,676,000	1,611,178	1,676,000	1,611,178
Total non-current assets	30,887,101	31,174,407	31,396,824	31,693,749
Current assets				
Inventories	7,390,419	7,929,092	7,417,746	7,948,505
Trade and other receivables	3,341,137	5,154,084	3,336,620	5,414,523
Amounts due from related companies	1,080,528	453,698	453,407	441,344
Other financial assets	5,746,818	4,540,723	5,864,646	4,657,842
Cash and cash equivalents	11,124,084	13,031,506	12,437,513	13,419,194
Total current assets	28,682,986	31,109,103	29,509,932	31,881,408
Total assets	59,570,087	62,283,510	60,906,756	63,575,157
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,537,801	2,537,801	2,537,801	2,537,801
Capital reserves	1,822,542	1,822,542	2,583,415	2,583,415
Retained earnings	29,617,400	29,567,185	29,412,350	29,320,523
Translation reserve	-	-	(17,680)	(21,839)
Total equity	33,977,743	33,927,528	34,515,886	34,419,900
Non- current liabilities				
Loans and borrowings	2,548,333	2,236,667	2,548,333	2,236,667
Lease creditor (Note 04)	188,499	196,404	188,499	196,404
Employee benefits	396,999	389,600	396,999	389,600
Deferred tax liabilities	6,268,217	6,405,254	7,021,481	7,162,810
Total non- current liabilities	9,402,048	9,227,925	10,155,312	9,985,481
Current liabilities				
Trade and other payables	4,289,908	5,333,530	4,348,866	5,370,262
Amounts due to related companies	139,679	123,784	112,833	123,878
Refundable deposits	3,728,697	3,539,121	3,728,697	3,539,121
Current tax liabilities	3,183,124	5,871,937	3,196,274	5,876,830
Loans and borrowings	3,630,941	2,634,258	3,630,941	2,634,258
Lease creditor (Note 04)	30,981	30,262	30,981	30,262
Bank overdrafts	1,186,966	1,595,165	1,186,966	1,595,165
Total current liabilities	16,190,296	19,128,057	16,235,558	19,169,776
Total liabilities	25,592,344	28,355,982	26,390,870	29,155,257
Total equity and liabilities	59,570,087	62,283,510	60,906,756	63,575,157
Net assets per ordinary share (Rs.)	424.72	424.09	431.45	430.25

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(sgd.)

J.N. Goonaratne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(sgd.)

V. R. Wijesinghe

Director

Carsons Management Services (Private) Limited

12th August 2025

(sgd.)

R.H. Meewakkala

Director

(sgd.)

D.R.P. Goonetilleke

Director

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended		Change	Year Ended
	30.06.2025	30.06.2024	%	31.03.2025 (Audited)
<i>In Sri Lankan Rs. '000s</i>				
Revenue	28,940,593	29,494,474	(2)	123,238,590
Cost of sales	(22,181,286)	(22,989,215)	(4)	(94,566,556)
Gross profit	6,759,307	6,505,259	4	28,672,034
Other income	77,515	59,968	29	329,537
	6,836,822	6,565,227	4	29,001,571
Distribution expenses	(1,735,120)	(1,843,055)	(6)	(7,892,078)
Administrative expenses	(1,064,362)	(924,438)	15	(4,359,251)
Other expenses	(160,873)	(121,326)	33	(649,804)
Profit from operations	3,876,467	3,676,408	5	16,100,438
Finance income	317,941	235,140	35	1,025,456
Finance costs	(348,946)	(353,391)	(1)	(1,490,519)
Net finance cost	(31,005)	(118,251)	(74)	(465,063)
	3,845,462	3,558,157	8	15,635,375
Profit before taxation	3,845,462	3,558,157	8	15,635,375
Income tax expense	(1,636,284)	(1,413,911)	16	(5,721,740)
Deferred taxation	137,037	38,609	255	(508,939)
Profit after taxation	2,346,215	2,182,855	7	9,404,696
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Re-measurement of employee benefit obligations	-	-	-	(68,346)
Deferred tax on actuarial loss	-	-	-	30,756
Revaluation gain on land & buildings	-	-	-	-
Deferred tax charge on land and building revaluation	-	-	-	(182,942)
Total other comprehensive income for the period net of tax	-	-	-	(220,532)
Total comprehensive income for the period	2,346,215	2,182,855	7	9,184,164
Earnings per ordinary share (Rs.)	29.33	27.29		117.56

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter Ended		Change	Year Ended
	30.06.2025	30.06.2024	%	31.03.2025 (Audited)
<i>In Sri Lankan Rs. '000s</i>				
Revenue	29,039,143	29,494,474	(2)	123,431,021
Cost of sales	(22,202,941)	(22,989,882)	(3)	(94,619,701)
Gross profit	6,836,202	6,504,592	5	28,811,320
Other income	77,515	60,099	29	339,537
	6,913,717	6,564,691	5	29,150,857
Distribution expenses	(1,762,305)	(1,843,055)	(4)	(7,917,806)
Administrative expenses	(1,077,213)	(933,900)	15	(4,397,371)
Other expenses	(160,873)	(121,326)	33	(649,804)
Profit from operations	3,913,326	3,666,410	7	16,185,876
Finance income	323,843	237,929	36	1,042,422
Finance costs	(346,197)	(353,451)	(2)	(1,485,431)
Net finance income cost	(22,354)	(115,522)	(81)	(443,009)
	3,890,972	3,550,888	10	15,742,867
Profit before taxation	3,890,972	3,550,888	10	15,742,867
Income tax expense	(1,644,475)	(1,413,911)	16	(5,726,633)
Deferred taxation	141,330	41,701	239	(507,780)
Profit after taxation	2,387,827	2,178,678	10	9,508,454
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Re-measurement of employee benefit obligations	-	-	-	(68,346)
Deferred tax on actuarial loss	-	-	-	30,756
Revaluation gain on land & buildings	-	-	-	-
Deferred tax charge on land and building revaluation	-	-	-	(252,408)
<i>Items that are or may be reclassified subsequently to profit or loss</i>				
Movements of translation reserve from the foreign operation	4,159	1,240	235	(14,834)
Total other comprehensive income for the period net of tax	4,159	1,240	235	(304,832)
Total comprehensive income for the period	2,391,986	2,179,918	10	9,203,622
Earnings per ordinary share (Rs.)	29.85	27.23		118.86

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

<i>In Rs. '000s</i>	Stated Capital	Capital Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the period					
Profit for the period	-	-	2,182,855	-	2,182,855
Total comprehensive income for the period	-	-	2,182,855	-	2,182,855
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24			(1,000,000)		(1,000,000)
Balance as at 30th June 2024	2,537,801	2,005,484	23,766,824	-	28,310,109
Balance as at 1st April 2024	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the year					
Profit for the year	-	-	9,404,696	-	9,404,696
Other comprehensive income for the year	-	(182,942)	(37,590)	-	(220,532)
Total comprehensive income for the year	-	(182,942)	9,367,106	-	9,184,164
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25			(1,384,000)		(1,384,000)
Forfeiture of unclaimed dividends	-	-	110		110
Balance as at 31st March 2025 (Audited)	2,537,801	1,822,542	29,567,185	-	33,927,528
Balance as at 1st April 2025	2,537,801	1,822,542	29,567,185	-	33,927,528
Total comprehensive income for the period					
Profit for the period	-	-	2,346,215	-	2,346,215
Total comprehensive income for the period	-	-	2,346,215	-	2,346,215
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
Balance as at 30th June 2025	2,537,801	1,822,542	29,617,400	-	33,977,743

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - GROUP**

<i>In Rs. '000s</i>	Stated Capital	Capital Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the period					
Profit for the period	-	-	2,178,678	-	2,178,678
Other comprehensive income	-	-	-	1,240	1,240
Total comprehensive income for the period	-	-	2,178,678	1,240	2,179,918
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
Balance as at 30th June 2024	2,537,801	2,835,823	23,412,227	(5,765)	28,780,086
Balance as at 1st April 2024	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the year					
Profit for the year	-	-	9,508,454	-	9,508,454
Other comprehensive income for the year	-	(252,408)	(37,590)	(14,834)	(304,832)
Total comprehensive income for the year	-	(252,408)	9,470,864	(14,834)	9,203,622
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025 (Audited)	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Balance as at 01st April 2025	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Total comprehensive income for the year					
Profit for the period	-	-	2,387,827	-	2,387,827
Other comprehensive income for the period	-	-	-	4,159	4,159
Total comprehensive income for the year	-	-	2,387,827	4,159	2,391,986
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
Balance as at 30th June 2025	2,537,801	2,583,415	29,412,350	(17,680)	34,515,886

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC
STATEMENT OF CASH FLOWS

<i>Period ended</i> In Rs.'000s	Company		Group	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
Cash flows from operating activities				
Profit before taxation	3,845,462	3,558,157	3,890,972	3,550,888
<i>Adjustments for:</i>				
Finance costs	341,423	378,681	341,423	378,741
Depreciation on property, plant & equipment	745,743	678,748	755,745	686,515
Amortisation on Intangible assets	4,460	3,531	4,460	3,531
Depreciation on right of use assets	9,504	8,669	9,504	8,669
Net inventory provision/ (reversal)	545	79,261	545	79,261
Provision for retirement benefit obligation	16,313	16,609	16,313	16,609
Provision/(reversal) for bad & doubtful debts	-	(600)	-	(600)
(Gain)/loss on disposal of property, plant & equipment	(2,723)	(4,732)	(2,723)	(4,732)
Unrealised foreign exchange (gain)/loss	(31,696)	(52,573)	(31,696)	(52,573)
Finance Income	(317,941)	(235,140)	(323,843)	(237,929)
Operating cash flow before working capital changes	4,611,089	4,430,610	4,660,700	4,428,379
(Increase)/Decrease in inventories	538,128	887,490	530,214	887,499
(Increase)/Decrease in trade and other receivables	1,815,797	712,816	2,080,753	693,484
(Increase)/Decrease in amounts due from related companies	(626,830)	9,505	(12,063)	10,601
Increase/(Decrease) in net tax payable	(3,125,097)	(1,509,999)	(3,125,029)	(1,509,999)
Increase/(Decrease) in trade and other payables	(1,053,634)	(919,300)	(1,031,408)	(915,970)
Increase/(Decrease) in amounts due to related companies	15,895	(9,653)	(11,045)	(11,087)
Operating cash flows after working capital changes	2,175,349	3,601,469	3,092,122	3,582,907
Retirement benefits paid	(8,914)	(5,009)	(8,914)	(5,009)
Tax paid	(1,200,000)	(1,300,000)	(1,200,000)	(1,300,000)
Net cash (used in)/generated from operating activities	966,435	2,296,460	1,883,208	2,277,898
Cash flows from investing activities				
Purchase and construction of property, plant & equipment	(411,354)	(1,503,958)	(411,737)	(1,503,958)
Movement in other financial assets	(1,170,800)	(2,000,000)	(1,170,800)	(2,000,000)
Purchase of intangible assets	-	(1,760)	-	(1,760)
Proceeds from sale of property, plant & equipment	6,500	-	6,500	-
Agent deposits received	189,576	124,578	189,576	124,578
Interest received	217,823	166,032	223,017	163,193
Net cash (used in)/generated from investing activities	(1,168,254)	(3,215,108)	(1,163,444)	(3,217,947)
Cash flows from financing activities				
Finance expenses paid	(335,075)	(357,041)	(335,075)	(357,101)
Loans and borrowings obtained	7,200,000	1,000,000	7,200,000	1,000,000
Repayments of loans and borrowing	(5,888,333)	(1,752,083)	(5,888,333)	(1,752,083)
Repayments of lease rentals	(16,854)	(15,298)	(16,854)	(15,298)
Dividend paid	(2,296,000)	(1,000,408)	(2,296,000)	(1,000,408)
Net cash (used in)/generated from financing activities	(1,336,262)	(2,124,830)	(1,336,262)	(2,124,890)
Net (decrease)/increase in cash & cash equivalents	(1,538,081)	(3,043,477)	(616,499)	(3,064,939)
Cash & cash equivalents at the beginning of the period	11,436,341	7,407,967	11,824,029	7,653,496
Effect of movements in exchange rate on translation reserve	-	-	4,159	1,240
Effect of exchange rate changes on cash and cash equivalents	38,858	35,800	38,858	35,800
Cash & cash equivalents at the end of the period	9,937,118	4,400,289	11,250,547	4,625,597
Analysis of cash and cash equivalents				
Cash and cash equivalents	11,124,084	5,929,292	12,437,513	6,154,600
Bank overdraft	(1,186,966)	(1,529,003)	(1,186,966)	(1,529,003)
	9,937,118	4,400,289	11,250,547	4,625,597

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC NOTES TO THE FINANCIAL STATEMENTS
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1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC and the ultimate Parent Company is Bukit Darah PLC. The registered office of the Company is situated at No 61, Janadhipathi Mawatha, Colombo 01 and the principal place of business is situated at No 254, Colombo Road, Biyagama.

The Interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below.

Subsidiary	Controlling interest
Millers Brewery Limited (MBL)	100%
Lion Beer (Ceylon) Pte Ltd, Singapore	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period. For interim periods, a provision is estimated by extrapolating the latest available valuation from the previous reporting period.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Document credits established for foreign purchases of the Company as at 30th June 2025 amounts to Rs.1,683 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 1,688 Mn as at 30th June 2025 (31st March 2025 - Rs. 639Mn).

3.3 Contingencies

Contingent liabilities as at 30th June 2025 amounts to Rs. 3,983 Mn (31st March 2025 - Rs. 4,070 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

4 LEASE CREDITOR

As at	Company/Group	
	30.06.2025	31.03.2025
In Rs. 000's		
Balance as at beginning of the period	226,666	219,195
Leases obtained	-	32,424
Lease rentals paid	(16,854)	(63,316)
Interest expense for the period	9,668	38,363
Balance as at end of the period	219,480	226,666

5 SEGMENTAL INFORMATION

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 EVENTS AFTER THE REPORTING PERIOD

There were no material events that took place since 30th June 2025 that require adjustments or disclosure in these Financial Statements.

7 INVESTOR INFORMATION

Investor Information	Quarter Ended		Year Ended
	30.06.2025	30.06.2024	31.03.2025
1 Market Performance - Ordinary Shares			
Last traded price per share (Rs.)	1,450.00	1,091.00	1,270.00
Highest price per share (Rs.)	1,600.00	1,200.00	1,300.00
Lowest price per share (Rs.)	1,052.00	952.75	925.00
2 Share Trading			
Number of trades	722	407	2,277
Number of shares traded	236,862	49,323	1,074,269
Value of shares traded (Rs. Mn.)	303	53	1,237

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

8 TWENTY MAJOR SHAREHOLDERS AS AT 30TH JUNE 2025

#	Name	Total Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.25
2	CARLSBERG BREWERY MALAYSIA BERHAD	20,000,686	25.00
3	CB NY S/A ALLAN GRAY FRONTIER MARKETS EQUITY FUND LIMITED	5,589,256	6.99
4	CARSON CUMBERBATCH PLC A/C NO. 02	4,107,793	5.13
	CARSON CUMBERBATCH PLC A/C NO. 01	2,553,792	3.19
5	BUKIT DARAH PLC A/C NO. 02	1,300,000	1.63
6	CACEIS BANK LUXMOURG BRANCH S/A COELI SICAV I-FRONTIER MARKETS FUND	683,116	0.85
7	GF CAPITAL GLOBAL LIMITED	427,179	0.53
8	J.B. COCOSHELL (PVT) LTD	340,131	0.43
9	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	300,000	0.38
10	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	250,000	0.31
11	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	179,971	0.23
12	PORTELET LIMITED	161,920	0.20
13	TRANZ DOMINION,L.L.C.	129,251	0.16
14	JAFFERJEE BROTHERS EXPORTS (PRIVATE) LIMITED	113,077	0.14
15	CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	105,996	0.13
16	COMMERCIAL BANK OF CEYLON PLC A/C NO. 03	92,000	0.12
17	MR. M. A. JAFFERJEE	91,884	0.11
18	SSBT-SUNSUPER PTY. LTD. AS TRUSTEE FOR SUNSUPER SUPERANNUATION FUND	89,727	0.11
19	NEWGREENS LIMITED	83,200	0.10
20	SSBT-FRANK RUSSEL TRUST COMPANY COMINGLED BENEFIT FUNDS TRUST GNA-6QH3	70,848	0.09

9 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs. 10 Billion with 500 Public Shareholders and no minimum Public Holding percentage required.

The Company's Public Holding as at 30th June 2025

Float Adjusted Market Capitalization (Rs.)	14,326,400,000.00
Percentage of ordinary shares held by the public	12.10%
Number of Public Shareholders	1,470

10 DIRECTOR'S SHAREHOLDINGS

As at 30th June 2025	No. of Shares
Mr. D. A. Cabraal (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. K. Selvanathan	-
Mr. D. R. P. Goonetilleke	1
Mr. S. Selvanathan	-
Mr. S. Clini	-
Ms. V. Gun	-
Mr. A.B. Baliga	-
Mr. R. Rajagopal	-
Mr. A.J. Alles	-
Mr. A.S. Amaratunga	-
Mr. K.K. Subramanian (appointed w.e.f. 25th April 2025)	-

11 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

12 RELATED PARTY TRANSACTIONS

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

In Rs.'000s For the period ended	Group		Company	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
Transactions with related parties/subsidiaries				
Royalty expenses	143,743	164,319	143,743	164,319
Dividend payment	1,019,681	-	1,019,681	-
Interest income	-	11,905	-	11,905
Beer sales income	126,022	158,315	1,757,342	158,315
Trade rebates	542	669	542	669
Distribution services fee income	1,179	929	1,179	929
Rent Income	1,215	1,215	1,215	-
Rent expenses	-	-	10,230	8,491
Hotel expenses	1,768	2,827	1,768	2,827
Support services fees expense	393,605	256,472	393,530	256,410
Other service fee expense	1,206	73,372	1,187	73,341
Outstanding balances				
Amounts due from related companies	453,407	457,762	1,080,528	458,860
Amounts due to related companies	112,833	137,532	139,679	138,953

LION BREWERY (CEYLON) PLC
Corporate Information

NAME OF COMPANY

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

SUBSIDIARIES

Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC.
Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. K. Selvanathan - Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. S. Selvanathan - Non-Executive
Mr. S. Clini - Non-Executive
Ms. V. Gun - Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. R. Rajagopal - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. K. K. Subramanian (appointed w.e.f. 25th April 2025) - Independent Non-Executive

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

BANKERS

Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank AG.
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank PLC
National Development Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited
People's Bank

LEGAL ADVISERS

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Colombo 10, Sri Lanka
Tel: +94 11 4718 200
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AUDITORS

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Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3, Sri Lanka
Tel: +94 11 5426 426
Fax: +94 11 2445 872

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha
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Tel : +94 11 2039 200
Fax: +94 11 2039 300

REGISTERED OFFICE

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Colombo 01, Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

254, Colombo Road, Biyagama, Sri Lanka
Tel : +94 11 2465 900 (10 Lines)
Fax : +94 11 2465 901

GROUP WEBSITE

www.carsoncumberbatch.com